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DAWNRAYS PHARMACEUTICAL (HOLDINGS) LIMITED

東瑞製藥(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2348)

**ANNOUNCEMENT
CHANGE NAME OF SUBSIDIARY**

The Board of Directors (the “Board”) of Dawnrays Pharmaceutical (Holdings) Limited (the “Company”) is pleased to announce that Suzhou Dawnrays Chemical Co. Ltd., a wholly-owned subsidiary of the Company, has been approved to change its name to Suzhou Dawnrays Pharmaceutical Science and Technology Co. Ltd. with effect from 28 October 2010.

By Order of the Board
Dawnrays Pharmaceutical (Holdings) Limited
Pang Kit Ling
Company Secretary

Hong Kong, 29 October 2010

As at the date of this announcement, the Board of the Company comprises of four executive directors, namely Ms. Li Kei Ling, Mr. Hung Yung Lai, Mr. Li Tung Ming and Mr. Gao Yi; one non-executive director, namely Mr. Leung Hong Man; three independent non-executive directors, namely Mr. Pan Xue Tian, Mr. Choi Tat Ying Jacky and Mr. Lo Tung Sing Tony.

** For identification purpose only*